

25th September, 2019

To

MS. DHWANI JAIN

67-A, 1st Floor, Kamla Nagar

New Delhi-110007

Dear Sir,

Sub.: Proposal for re-appointment as Independent Director of the Company

This is with reference to the above captioned subject, we intend to re-appoint you as an Independent Director of the Company not liable to retire by rotation of the Company for a second term of five years from 20th October, 2019 to 19th October, 2024, subject to the approval of shareholders in the forthcoming Annual General Meeting.

You are therefore kindly requested to provide us your consent to act as Independent Director of the Company along with declaration whether such appointment, if made, would be in accordance with provisions of Section 149, 152, Schedule IV and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder.

Thanking you,

For **BLB Limited**

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(ANSHUL MEHRA)
EXECUTIVE DIRECTOR
DIN: 00014049



(Dhwani Jain)
Received by
Dhwani Jain

BLB Limited

CIN : L67120DL1981PLC354823
Corporate Member : NSE

Registered Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600

Website : www.blblimited.com, Email : infobl@blblimited.com

03.10.2019

To,

MS. DHWANI JAIN

67-A, 1st Floor, Kamla Nagar

New Delhi-110007

Dear Ma'am,

REF: YOUR RE-APPOINTMENT AS INDEPENDENT DIRECTOR OF BLB LIMITED

We are pleased to inform you that in the Board Meeting of the Company held on 01st October, 2019, Board of Directors on recommendation of Nomination & Remuneration Committee meeting have approved your re-appointment as a Non Executive Independent Director of the Company with effect from 20th October, 2019 for a second term of five consecutive years and your office shall not be liable to retire by rotation.

This letter of appointment sets out the terms & conditions covering your appointment, which are as follows:

1. APPOINTMENT

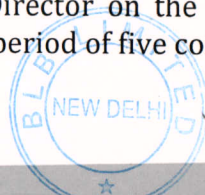
Subject to the provisions Section 149 and 152 and other applicable provisions of the Companies Act, 2013 ('Act') read with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 as amended from time to time, the Companies (Appointment and Qualification of Directors) Rules, 2014 ('Rules') and schedule IV of the Act, You have been appointed as a Non-Executive Independent Director on the Board of Directors of BLB Limited.

The Company has adopted the provisions with respect to appointment and tenure of Independent Directors which is consistent with the Companies Act, 2013 and the Listing Agreement. Accordingly, the Independent Directors will serve for not more than two terms of five years each on the Board of the Company. The Company is at liberty to disengage Non Executive Independent Director earlier subject to compliance of relevant provisions of Companies Act, 2013.

2. TERMS OF APPOINTMENT

- 1.1 Your appointment as an Independent Director on the Board of Directors of the company shall be w.e.f. 20.10.2019 for a period of five consecutive years.

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Dhwani Jain

BLB Limited

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- 1.2 The term "Independent Director" shall be construed as defined under the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) 2015.
- 1.3 Your appointment is subject to the provisions of the Companies Act, 2013 and the Articles of Association of the Company and other applicable laws.
- 1.4 You shall ensure that in case any situation arises as to which you may lose your Independence, you will immediately inform the Board of Directors accordingly.
- 1.5 Your appointment as such is not as an employee of the company and hence, this letter shall not be construed as an employment contract.

3. APPOINTMENT ON COMMITTEES OF BOARD OF DIRECTORS

As per the Board's current Assessment, you will be the Chairperson of all Committees constituted by Company i.e., Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.

4. ROLES, DUTIES AND RESPONSIBILITIES

As a Non-Executive Director you are expected to bring objectivity and independence of view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy, performance, and risk management as well as ensuring high standards of financial probity and corporate governance. The Board meets at least four times in a year. The Audit Committee also meets at least four times in a year. Besides, there are other Committee meetings like Nomination and Remuneration Committee, Stakeholders' Relationship Committee and such other Committee, as may be constituted from time to time.. You will be expected to attend Board, Board Committees to which you may be appointed as member and Shareholders meetings and to devote such time to your duties, as appropriate for you to discharge your duties effectively.

By accepting this appointment, you confirm that you are able to allocate sufficient time to meet the expectations from your role to the satisfaction of the Board.

5. ROLES, DUTIES AND RESPONSIBILITIES

As a member of the board, your role, duties and responsibilities will be those normally required from a Non Executive Independent Director under the Companies Act, 2013 and Articles of Association of the Company as amended from time to time.

6. DIRECTOR LIABILITY INSURANCE

The company intends to take an appropriate Directors and Officers Liability Insurance Policy. It is intended to maintain such insurance cover for the term of your appointment.

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7. REMUNERATION

You will be entitled to receive remuneration by way of sitting fees for attending meetings of the board and its committees for such amounts as may be determined by the board from time to time subject to maximum permissible limits of sitting fees that may be paid under the Companies Act, 2013.

8. REIMBURSEMENT OF EXPENSES

The Company shall pay or reimburse to you such fair and reasonable expenditure as may have been incurred by you while performing your role as an Independent Director of the company. This could include reimbursement of expenditure incurred by you for attending Board/ Committee Meetings, Annual General Meetings, Extraordinary General Meetings or such other meetings.

9. CONFLICT OF INTEREST

By accepting this appointment you will be deemed to have confirmed that any other position you hold including your directorship in other organizations, shall not give rise to any conflict of interest in relation to your appointment as an Independent Director of the company. In case you become aware of any conflict or potential conflict during your appointment, you are expected to notify the company.

10. DISCLOSURES

During the term of your appointment, you are required to submit all disclosures/ confirmations, declarations as may be required under Companies Act, 2013 and other applicable laws and regulations.

11. CONFIDENTIALITY OF INFORMATION

All information acquired during your appointment is confidential to the Company and should not be disclosed either during your appointment or following termination (by whatever means) to third parties except as permitted by law and any regulatory body except prior clearance from the Chairman.

12. PERFORMANCE EVALUATION

Performance evaluation shall be done as per the requirements of Companies Act, 2013.

13. CESSATION

13.1 Your directorship on the board of the company shall cease in accordance with law.

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13.2 You may resign from your position of Independent Director at any time by giving a reasonable written notice to the Board of Directors.

14. APPLICABLE LAW

This letter of appointment shall be governed by the Laws of India and your engagement shall be subject to the jurisdiction of Indian Courts.

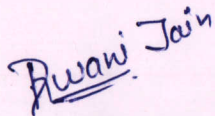
Kindly confirm your acceptance by signing, dating and returning a copy of this letter to the company.

For BLB LIMITED



(ANSHUL MEHRA)
EXECUTIVE DIRECTOR

I have read and agree to the above term regarding my appointment as an independent director. I hereby affirm my acceptance to the same.



Signature:
(DHWANI JAIN)

Date: 04.10.2019
Place: New Delhi